

GIFTS THROUGH WILL OR TRUST

Bequests: When you decide to leave assets in your will to support the work of Wood River Land Trust, you are making a bequest. This is the most common type of planned gift. For you it may be the most realistic way of making a significant gift to WRLT and will provide you with the satisfaction of making an enduring investment for future generations.

Your bequest may be in any amount you designate. You may leave bequests in specific dollar amounts, in percentages of your estate, or in named assets. Or you may leave a *residuary bequest* that directs that we receive either everything remaining in your estate or a designated percentage of your estate after all expenses and bequests are satisfied.

The benefits of making a bequest or a similar designation in your revocable living trust include:

- Your assets remain in your control during your lifetime.
- You can modify your bequest to address changing circumstances.
- Under current tax law, all bequests to Wood River Land Trust are completely exempt from federal estate tax, and therefore, will reduce your estate's federal tax liability. Since there is no upper limit on the estate tax deduction for your charitable gifts, the savings can be more than half the value of the bequest in a large estate. Accordingly, your heirs may benefit from the tax savings, while the land trust benefits from the full amount of the bequest.

The following is sample language that can be used to make a bequest:

I give, devise and bequeath to Wood River Land Trust, with its principal offices, at 119 East Bullion Street, Hailey, Idaho 83333, the sum of \$_____or_____ % of my residuary estate* (or an accurate description of securities, real estate or other property given) for its general purposes without restriction or (to be used for_____. However, if it cannot be used for this purpose, WRLT may use my gift for its general purposes).

* You may also make this designation in your revocable living trust.