

## **DONOR DESIGNATED GIFTS PAYABLE ON DEATH**

*Life Insurance Policies:* You may make Wood River Land Trust the owner or the beneficiary of your life insurance policies\*. The gift of an insurance policy can result in a tax deduction at the time of your gift, and your continued payments of the premiums on the policy may be deductible as charitable gifts. This option also reduces the size of your estate and thus the tax obligation to your heirs.

*Retirement Assets:* You can name WRLT as the beneficiary of your individual retirement account (IRA), 401(k) or other retirement fund. These gifts are easy to arrange or modify. Simply complete a beneficiary designation form obtained from your plan administrator to name WRLT a beneficiary of all or part of your retirement account. Gifts of these assets can result in significant income and estate tax benefits. If the retirement assets are tax deferred, the portion left to WRLT will not be subject to estate tax, helping nature and land benefit from the full value of your gift.